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Annual Comprehensive Financial Report

Maricopa County
Phoenix, Arizona

For the Fiscal Year
July 1, 2022 to June 30, 2023

Prepared By

Office of Budget and Finance
Michael McGee – Chief Financial Officer

Management's Discussion and Analysis

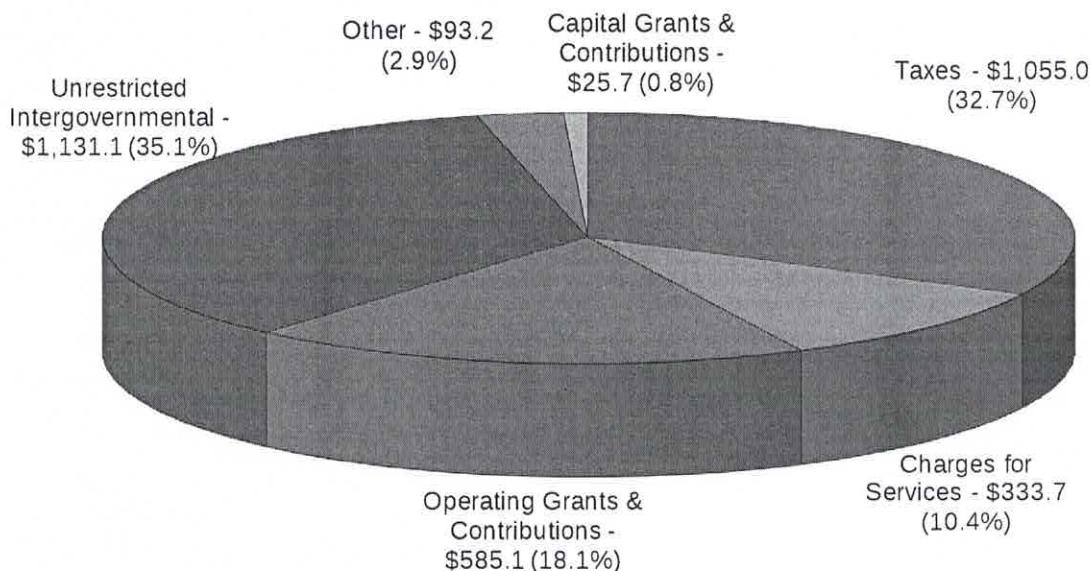
This discussion and analysis is intended to be an easily readable analysis of Maricopa County's (County) financial activities based on currently known facts, decisions or conditions. This analysis focuses on current year activities and should be read in conjunction with the Transmittal Letter that begins on page 1 and with the County's basic financial statements following this section.

Financial Highlights

- The total assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$4,954.3 million (net position), an increase of 7.5 percent from the prior year restated amount. Of this amount, \$4,014.9 million is invested in capital assets, \$921.7 million is subject to external restrictions, and \$17.7 million is unrestricted.

The County's total net position as reported in the Statement of Activities increased by \$346.5 million from the prior year restated amount. The County's primary sources of revenue are from intergovernmental, taxes, operating grants and contributions, and charges for services.

Revenue Sources (in millions)



- The County's governmental funds reported combined fund balances of \$2,437.8 million, a decrease in fund balance of \$312.2 million from the prior fiscal year's balance. Approximately 99.4 percent of the combined fund balances, or \$2,423.6 million, is spendable and available to meet the County's current and future needs.
- Spendable fund balance for the General Fund decreased by 37.6 percent to \$441.0 million; approximately 30.7 percent of total General Fund expenditures. See page 18 for a description of spendable fund balance. In accordance with Arizona Revised Statutes (A.R.S.), this entire amount is budgeted for the next fiscal year. A.R.S. §42-17151 requires that total estimated sources of revenue must equal the total estimated expenditures in the budget for the current fiscal year. In addition, A.R.S. §42-17102 stipulates that the estimated expenditures may include an amount for unanticipated contingencies or emergencies.

**Maricopa County
Statement of Net Position**

June 30, 2023

	PRIMARY GOVERNMENT		COMPONENT UNITS	
	Governmental Activities		Housing Authority	Industrial Development Authority
ASSETS				
Cash in bank and on hand	\$ 60,348,664		\$ 13,498,072	\$ 21,403,555
Cash and investments held by County Treasurer	2,968,531,724			
Investments				4,751,180
Receivables (net of allowances for uncollectibles)	155,838,436		4,129,577	11,155
Due from other governmental units	334,588,641			
Inventories	16,430,726		36,060	
Prepays	13,515,682		348,538	36,799
Miscellaneous	1,886,294		663,457	2,395
Cash and cash equivalents – restricted				6,592,982
Cash and investments held by trustee – restricted	23,568,203			
Other postemployment benefits (OPEB) asset	48,436,664			
Capital assets:				
Land	829,863,678		6,718,485	
Buildings and improvements	2,290,171,070		152,487,222	
Machinery and equipment	416,898,077		6,432,361	3,859
Infrastructure – not being depreciated	808,613,515			
Infrastructure – being depreciated	450,270,275			
Construction in progress	512,776,458		4,225,141	
Intangibles – not being amortized				
Intangibles – being amortized	182,763,362			
Accumulated depreciation/amortization	(1,313,612,454)		(53,961,751)	
Total assets	7,800,889,015		141,170,144	26,208,943
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows related to pensions and OPEB	614,277,001		532,891	
Total deferred outflows of resources	614,277,001		532,891	
LIABILITIES				
Accounts payable	135,249,633		1,428,178	8,849,960
Accrued liabilities	5,900,592		1,269,300	3,954
Employee compensation payable	165,636,725		72,092	
Interest payable	2,580,234		550,788	
Unearned revenue	576,222,431		335,417	4,076
Contract retention payable	10,405,223			
Deposits held for other parties	11,686,450		333,912	
Noncurrent liabilities:				
Due within one year	407,693,553		2,375,930	
Due in more than one year	2,059,542,534		41,347,382	
Total liabilities	3,374,917,375		47,712,999	8,857,990
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows related to pensions and OPEB	73,433,552		117,770	
Deferred inflows on debt refunding	49,474			
Deferred inflows related to leases and PPP	12,506,293			
Total deferred inflows of resources	85,989,319		117,770	
NET POSITION				
Net investment in capital assets	4,014,917,237		67,800,345	
Restricted for:				
General government	8,725,876			
Public safety	363,899,951			
Highways and streets	102,968,350			
Health, welfare and sanitation	140,047,723		5,851,416	
Culture and recreation	49,977,253			
Education	5,259,416			
Debt Service	250,764,890			
Unrestricted (deficit)	17,698,626		20,220,505	17,350,953
Total net position	\$ 4,954,259,322		\$ 93,872,266	\$ 17,350,953

The notes to the financial statements are an integral part of this statement.

**Maricopa County
Statement of Activities**
For the Fiscal Year Ended June 30, 2023

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Functions/Programs				
Primary government:				
Governmental activities:				
General government	\$ 335,518,167	\$ 56,325,645	\$ 31,805,253	\$ 7,534,486
Public safety	1,377,039,062	141,580,655	52,902,537	
Highways and streets	186,637,772	51,294,614	137,429,246	18,000,676
Health, welfare and sanitation	878,967,437	61,838,713	341,780,479	
Culture and recreation	68,613,208	21,468,299	2,814,326	169,377
Education	22,630,390	1,210,741	18,350,211	
Interest on long-term debt	8,017,533			
Total governmental activities	<u>2,877,423,569</u>	<u>333,718,667</u>	<u>585,082,052</u>	<u>25,704,539</u>
Component units:				
Housing Authority	\$ 36,641,770	\$ 8,389,386	\$ 24,042,312	
Industrial Development Authority	\$ 859,372	\$ 1,591,173		
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Property taxes, levied for Flood Control District				
Property taxes, levied for Library District				
Property taxes, levied for Street Lighting District				
Sales tax – Jail construction and operation				
Surcharge tax – Stadium District				
Unrestricted share of state sales tax				
Unrestricted share of state vehicle license tax				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Gain on sale of assets				
Miscellaneous				
Total general revenues				
Change in net position				
Net position, July 1, 2022, restated				
Net position, June 30, 2023				

The notes to the financial statements are an integral part of this statement.

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:Ad-dendum - 37

Navajo County, Arizona

Annual Comprehensive Financial Report

Fiscal Year Ended June 30, 2023

Prepared by Navajo County Finance

County Manager
Bryan Layton

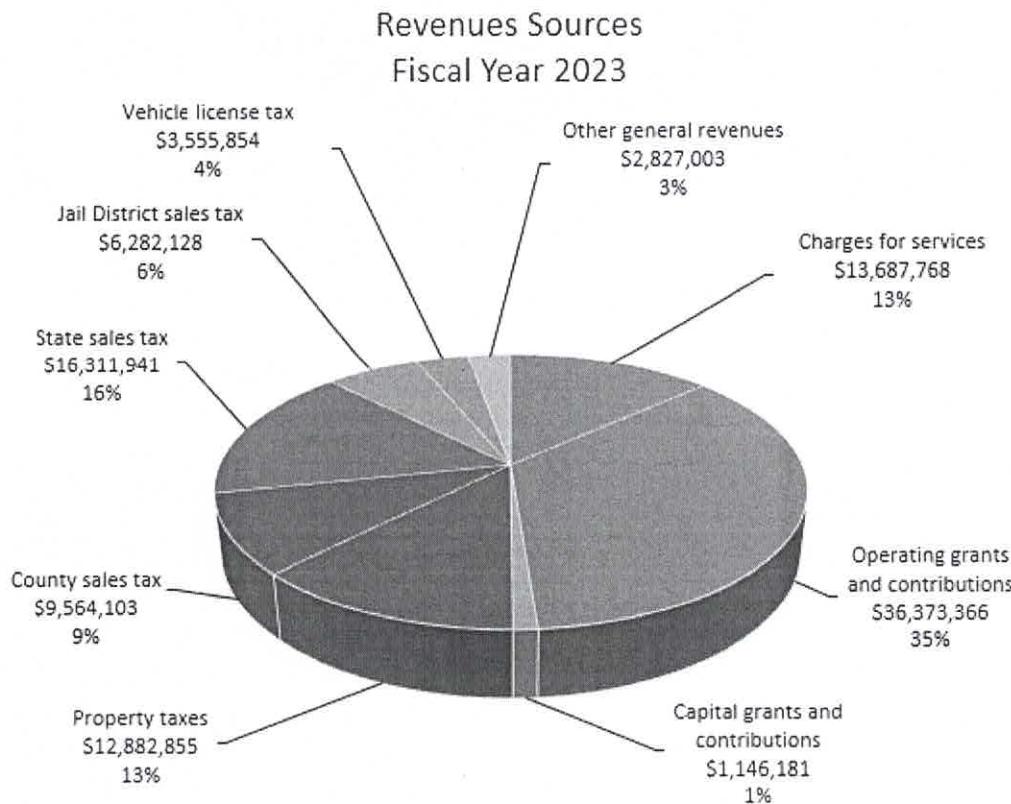
Finance Team
Jayson Vowell, Finance Director
Julye Barton-Todacheenie, Senior Accountant
Jackie Walker, Accountant
Rebecca Robertson, Finance Operations Supervisor
Tina Smith, Account Specialist

**Navajo County
Management's Discussion and Analysis
Year Ended June 30, 2023**

As management of Navajo County, we offer readers of Navajo County's financial statements this narrative overview and analysis of the financial activities of Navajo County for the fiscal year ended June 30, 2023. We encourage readers to consider the information presented here in conjunction with the financial statements.

FINANCIAL HIGHLIGHTS

- Due to the ongoing public health emergency related to the COVID-19 pandemic, the County received \$21.5 million in Coronavirus State and Local Fiscal Recovery Fund (SLFRF) funds as of June 2022 as part of the American Rescue Plan Act (ARPA). Of that amount, \$10.2 million was spent on eligible expenses by June 30, 2023, and the remainder must be spent by December 31, 2026.
- As part of the ARPA program, the County received an additional \$2.4 million from the Local Assistance and Tribal Consistency Fund in October 2022. The funds were to be used for any governmental purpose except for lobbying, and as of June 30, 2023 the funds were spent on eligible expenses.
- The County's primary sources of revenues are from operating grants and contributions, share of state sales taxes, property taxes, general county sales taxes, and charges for services.



Navajo County
Statement of Net Position
June 30, 2023

	Governmental Activities
Assets	
Cash and investments	\$ 108,440,283
Cash and investments held by trustee	2,406,059
Receivables (net of allowance for uncollectibles):	
Property taxes	458,942
Accounts receivable	94,985
Special assessments	26,933
Settlements	4,209,521
Leases	206,771
Due from other governments	9,834,490
Inventories	576,305
Net other postemployment benefits asset	2,314,628
Net pension asset	623,377
Capital assets, not being depreciated/amortized	5,721,386
Capital assets, being depreciated/amortized, net	54,822,042
Total assets	<u>189,735,722</u>
Deferred Outflows of Resources	
Deferred outflows related to other postemployment benefits	206,572
Deferred outflows related to pensions	11,434,781
Total deferred outflows of resources	<u>11,641,353</u>
Liabilities	
Accounts payable	3,277,731
Accrued payroll and employee benefits	1,141,291
Due to other governments	295,804
Interest payable	341,059
Unearned revenue	11,376,367
Noncurrent liabilities	
Due within one year	5,740,137
Due in more than one year	24,713,972
Net pension liability	50,877,599
Net other postemployment benefit liability	50,820
Total liabilities	<u>97,814,780</u>
Deferred Inflows of Resources	
Deferred inflows related to other postemployment benefits	833,164
Deferred inflows related to pensions	1,738,128
Deferred inflows related to leases	208,198
Total deferred inflows of resources	<u>2,779,490</u>
Net Position	
Net investment in capital assets	52,411,535
Restricted for:	
Highways and streets	13,903,250
Public safety	713,447
Judicial activities	5,654,072
Education and economic opportunity	1,299,031
Law enforcement	5,899,415
Environment, library, and community services	1,452,377
Health and welfare	9,790,765
Flood control projects	9,485,160
Health insurance trust	12,714,056
Road and other capital projects	946,692
Special districts	121,747
Other postemployment benefits	2,314,628
Pensions	623,377
Other purposes	19,535
Unrestricted (Deficit)	(16,566,282)
Total net position	<u>\$ 100,782,805</u>

See accompanying notes to financial statements.

**Navajo County
Statement of Activities
Year Ended June 30, 2023**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions			
Primary government:							
Governmental activities:							
General government	\$ 30,563,995	\$ 7,568,664	\$ 6,782,450	\$ 25,886	\$ (16,186,995)		
Public safety	28,134,944	886,758	6,296,661	18,414	(20,933,111)		
Highways and streets	15,056,390	89,767	14,581,083	1,101,881	716,341		
Health and welfare	9,416,303	4,961,756	4,390,519		(64,028)		
Culture and recreation	1,146,242	175,323	117,682		(853,237)		
Education and economic opportunity	5,450,107	5,500	3,877,212		(1,567,395)		
Environmental and conservation	1,286,833		327,759		(959,074)		
Interest and fiscal charges	682,246				(682,246)		
Total governmental activities	<u>\$ 91,737,060</u>	<u>\$ 13,687,768</u>	<u>\$ 36,373,366</u>	<u>\$ 1,146,181</u>	<u>\$ (40,529,745)</u>		
General revenues:							
Taxes:							
Property taxes, levied for general purpose					8,189,236		
Property taxes, levied for flood control					1,899,411		
Property taxes, levied for public health district					1,996,148		
Property taxes, levied for library district					798,060		
County sales tax					9,564,103		
Jail District sales tax					6,282,128		
Shared revenue - State sales tax					16,311,941		
Shared revenues - State vehicle license tax					3,555,854		
Payments in lieu of taxes					1,828,337		
Investment earnings					(896,791)		
Gain on sales of capital assets					36,887		
Miscellaneous					1,858,570		
Total general revenues					<u>51,423,884</u>		
Change in net position					<u>10,894,139</u>		
Net position, July 1, 2022					<u>89,888,666</u>		
Net position, June 30, 2023					<u>\$ 100,782,805</u>		

See accompanying notes to financial statements.

**Navajo County
Balance Sheet
Governmental Funds
June 30, 2023**

	General Fund	Public Works/ HURF Fund	Jail District Fund	American Rescue Plan Act Fund	Debt Service - General Government Fund	Other Governmental Funds	Total Governmental Funds
Assets							
Cash and investments	\$ 50,357,285	\$ 13,145,769	\$ 3,286,958	\$ 18,024,498	\$ 2,406,059	\$ 23,625,773	\$ 108,440,283
Cash and investments held by trustee							2,406,059
Receivables (net of allowance for uncollectibles):							
Property taxes	281,434					177,508	458,942
Accounts Receivable	5,195					89,790	94,985
Special assessments						26,933	26,933
Settlements	4,209,521						4,209,521
Leases	206,771						206,771
Due from:							
Other funds	1,018,492					133,010	1,151,502
Other governments	4,658,213	1,317,311	1,115,071			2,743,895	9,834,490
Inventories		576,305					576,305
Total assets	\$ 60,736,911	\$ 15,039,385	\$ 4,402,029	\$ 18,024,498	\$ 2,406,059	\$ 26,796,909	\$ 127,405,791
Liabilities							
Accounts payable	\$ 812,109	\$ 1,409,569	\$ 271,809	\$ 214,693	\$ 569,551	\$ 3,277,731	
Accrued payroll and employee benefits	917,682	84,499	49,958	7,127	82,025		1,141,291
Due to:							
Other funds	114,740	366,631	324,235		345,896	1,151,502	
Other governments	115,879	35,951	27,689	141	116,144		295,804
Pledged revenue obligations payable					\$ 2,065,000	2,065,000	
Bond interest payable					341,059		341,059
Unearned revenue				11,376,367			11,376,367
Total liabilities	1,960,410	1,896,650	673,691	11,598,328	\$ 2,406,059	1,113,616	\$ 19,648,754
Deferred Inflows of Resources							
Unavailable revenue-property taxes	221,290					136,084	357,374
Unavailable revenue-special assessments						16,714	16,714
Unavailable revenue-intergovernmental						1,754,320	1,754,320
Unavailable revenue-settlements	4,209,521						4,209,521
Deferred inflows related to leases	208,198						208,198
Total deferred inflows of resources	4,639,009					1,907,118	6,546,127
Fund balances:							
Nonspendable		576,305					576,305
Restricted	13,284,592	12,566,430	3,728,338		6,426,170	25,727,243	55,306,603
Committed							6,426,170
Assigned	8,475,487					457,961	8,933,448
Unassigned (Deficit)	32,377,413					(2,409,029)	29,968,384
Total fund balances	54,137,492	13,142,735	3,728,338	6,426,170		23,776,175	101,210,910
Total liabilities, deferred inflows of resources and fund balances	\$ 60,736,911	\$ 15,039,385	\$ 4,402,029	\$ 18,024,498	\$ 2,406,059	\$ 26,796,909	\$ 127,405,791

See accompanying notes to financial statements.

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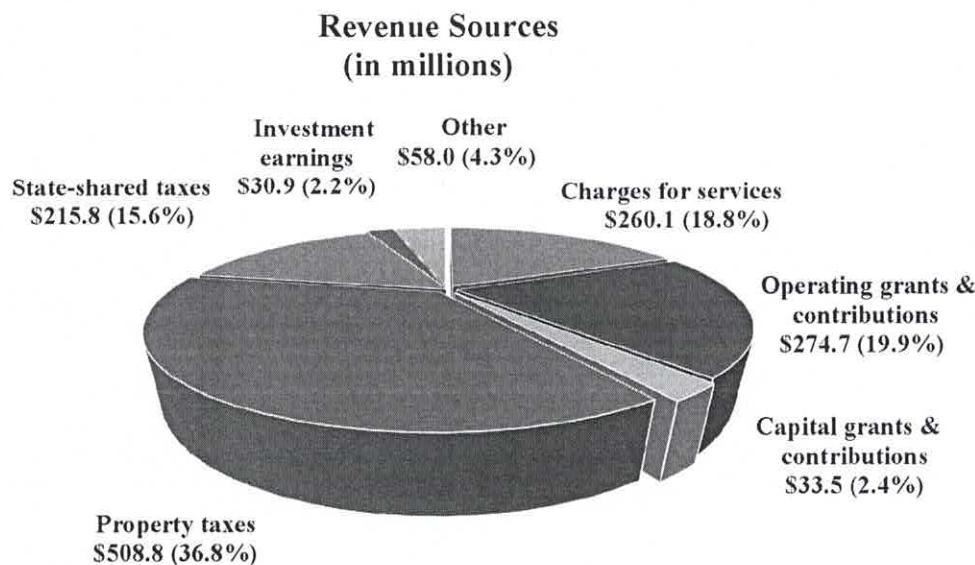
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**Pima County, Arizona
Management's Discussion and Analysis
For the Year Ended June 30, 2023**

Our discussion and analysis of the County's financial performance provides an overview of the County's financial activities for the year ended June 30, 2023. Please read it in conjunction with the transmittal letter, which begins on page 1 and the County's basic financial statements, which begin on page 32. All dollar amounts are expressed in thousands (000's) unless otherwise noted.

Financial Highlights

- The County restated the prior year's total net position from \$1,444,545 to \$1,488,323 as a result of accounts receivable and revenues related to opioid settlements that should have been recognized in the prior fiscal year. For additional information, refer to page 53, Note 2: Correction of a Misstatement – Prior Period Adjustment.
- The County's total liabilities decreased by \$183,049 from \$2,225,697 to \$2,042,648, an 8.2% decrease from the prior year, mainly due to a \$118,620 decrease in the County's net pension and other postemployment benefits (OPEB) liabilities. This was primarily due to \$268,134 in prepayments for pension contributions to the Public Safety Personnel Retirement System (PSPRS) and the Corrections Officers Retirement Plan (CORP) in fiscal year 2022, which significantly reduced the current year's liability.
- The County issued \$88,445 in Certificates of Participation (COPs) to fund its ongoing pavement preservation program, \$68,225 in Sewer Revenue Obligations to fund the construction, expansion, and improvement of sewer treatment facilities and conveyance systems and \$1,670 in General Obligations Bonds to fund the Rocking K South Community Facilities Districts related to public infrastructure.
- The County's total net position increased by \$37,316 from \$2,450,189 to \$2,487,505, a 1.5% increase when compared to the prior year.
- The County's primary sources of revenue come from property taxes, charges for services, state shared taxes, and grants and contributions as displayed below:



PIMA COUNTY, ARIZONA
Balance Sheet - Governmental Funds
June 30, 2023
(in thousands)

Exhibit A - 3

	General	Capital Projects	Debt Service	Grants	Other Special Revenue	Other Governmental Funds	Total Governmental Funds
Assets							
Cash and cash equivalents	\$ 200,651	\$ 115,930	\$ 1,572	\$ 167,733	\$ 68,802	\$ 76,351	\$ 631,039
Property taxes receivable (net)	15,680		1,483			3,444	20,607
Interest receivable	876	210	152	501	254	307	2,300
Due from other funds	1,679	1,960		575	383	730	5,327
Due from other governments	31,646	197	10	41,849	465	7,398	81,565
Accounts receivable	2,379	142		729	39,553	1,426	44,229
Leases receivable	11,721				25,585	115	37,421
Inventory						1,685	1,685
Prepaid expenditures	3,724				626	176	1,186
Loans receivable	6,421					1,296	5,712
Restricted cash and cash equivalents						45	7,717
Total assets	\$ 274,777	\$ 118,439	\$ 3,217	\$ 212,013	\$ 135,218	\$ 93,983	\$ 837,647
Liabilities, deferred inflows of resources and fund balances							
Liabilities							
Accounts payable	\$ 20,325	\$ 11,664	\$ 2	\$ 20,514	\$ 4,457	\$ 16,095	\$ 73,057
Employee compensation	14,915			1,067	885	2,490	19,357
Contract retentions		2,941		21		1,234	4,196
Due to other funds	1,928			2,766	130	399	5,223
Due to other governments	6	7		2		5	20
Deposits and rebates	516				1	3	520
Unearned revenue	501			182,030	1,091	302	183,924
Total liabilities	\$ 38,191	\$ 14,612	\$ 2	\$ 206,400	\$ 6,564	\$ 20,528	\$ 286,297
Deferred inflows of resources							
Unavailable revenue - intergovernmental	12,448	58		21,869	157	1,544	36,076
Unavailable revenue - property taxes	11,494		1,136			2,510	15,140
Unavailable revenue - settlements					38,743		38,743
Unavailable revenue - other	6,217	125		509	31	398	7,280
Deferred inflows related to leases and public-private partnerships	10,311				24,148	105	34,564
Total deferred inflows of resources	\$ 40,470	\$ 183	\$ 1,136	\$ 22,378	\$ 63,079	\$ 4,557	\$ 131,803
Total liabilities and deferred inflows of resources	\$ 78,661	\$ 14,795	\$ 1,138	\$ 228,778	\$ 69,643	\$ 25,085	\$ 418,100
Fund balances							
Nonspendable	3,724				626	176	7,442
Restricted		52,833				42,458	58,380
Committed	117,864					2,883	120,747
Assigned	256	50,811	2,079			20,058	80,806
Unassigned	74,272				(17,391)		56,881
Total fund balances (deficit)	\$ 196,116	\$ 103,644	\$ 2,079	\$ (16,765)	\$ 65,575	\$ 68,898	\$ 419,547
Total liabilities, deferred inflows of resources and fund balances	\$ 274,777	\$ 118,439	\$ 3,217	\$ 212,013	\$ 135,218	\$ 93,983	\$ 837,647

See accompanying notes to financial statements

PIMA COUNTY, ARIZONA
 Reconciliation of the Balance Sheet of Governmental Funds
 to the Statement of Net Position

Exhibit A - 4

June 30, 2023
 (in thousands)

Fund balances - total governmental funds	\$ 419,547
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.

Governmental capital assets	\$ 3,495,735
Less accumulated depreciation/amortization	<u>(1,548,557)</u>

1,947,178

Some liabilities, such as pension and other postemployment benefits (OPEB) liabilities and bonds payable are not due and payable in the current period and, therefore, are not reported in the governmental funds.

Bonds payable	(131,668)
Certificates of participation payable	(247,299)
Financed purchases	(247)
Leases payable	(24,030)
Pledged revenue obligations	(290,000)
Pollution remediation	(64)
Landfill closure liability	(11,147)
Net pension/OPEB liability	(494,075)
Compensated absences liability	<u>(43,057)</u>

(1,241,587)

Net OPEB assets held in trust for future benefits are not available resources for county operations and, therefore, are not reported in the funds.

Net OPEB asset	<u>17,109</u>
	17,109

Deferred outflows and inflows of resources related to pensions/OPEB and deferred charges on debt refunding are applicable to future periods and, therefore, are not reported in the governmental funds.

Deferred outflows of resources related to pensions/OPEB	115,233
Deferred inflows of resources related to pensions/OPEB	(34,307)
Accrued interest	(344)
Deferred outflows for bond refunding	<u>515</u>

81,097

Some receivables are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the governmental funds.

Intergovernmental	36,076
Property taxes	15,140
Settlements	38,743
Other	<u>7,280</u>

97,239

Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the internal service funds are included in governmental activities in the Statement of Net Position.

160,616

Net position of governmental activities	<u>\$ 1,481,199</u>
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See accompanying notes to financial statements

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Pinal County, Arizona

Annual Comprehensive Financial Report

**For the Fiscal Year Ended
June 30, 2021**

Prepared by:

The Pinal County Office of Budget and Finance

Angeline Woods

Director, Finance and Budget

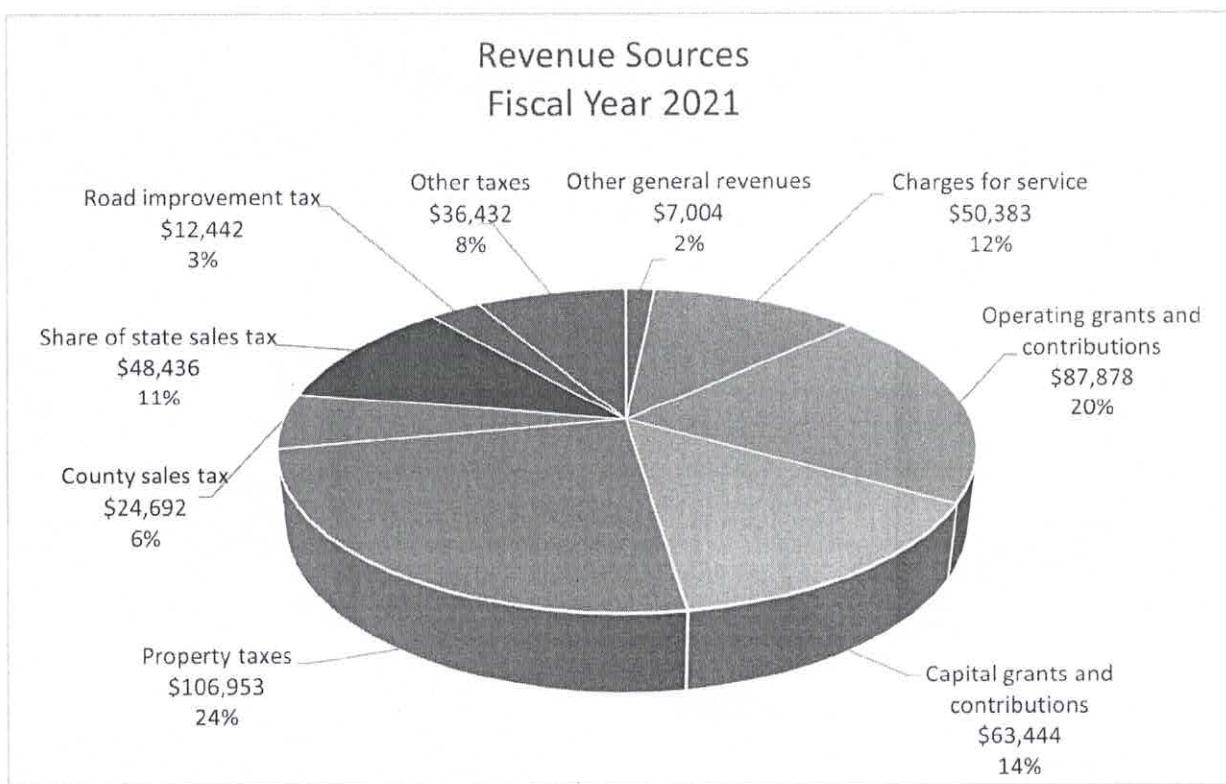


PINAL COUNTY Management's Discussion and Analysis

As management of Pinal County (County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2021. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages ix – xii of this report. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

FINANCIAL HIGHLIGHTS

- The total assets and deferred outflows of resources of the County exceeded liabilities and deferred inflows of resources at the close of fiscal year 2021 by \$553,120 (net position), which represented an increase of \$116,770 from the prior year. Of this amount, \$517,768 is invested in capital assets, \$119,805 is subject to external restrictions, and \$(84,453) is unrestricted. The negative balance in the unrestricted portion of net position is primarily due to the County recognizing net pension and OPEB liabilities for all plans to which it contributes.
- The County's primary sources of revenue are from property taxes, operating grants and contributions, share of state sales taxes, charges for services, and other taxes.



PINAL COUNTY
Statement of Net Position
June 30, 2021
(Amounts expressed in thousands)

	Governmental Activities	Business-type Activities	Total
Assets			
Cash, cash equivalents and investments	\$ 266,189	\$ 1,511	\$ 267,700
Cash and investments held by trustees	31,361	-	31,361
Receivables (net of allowances for uncollectibles):			
Property taxes	4,536	-	4,536
Accounts	1,830	99	1,929
Notes receivable	-	233	233
Internal balances	(3)	3	-
Due from other governments	36,321	131	36,452
Inventories	46	-	46
Prepaid items	118	-	118
Cash, cash equivalents and investments - restricted	1,011	-	1,011
Net other postemployment benefit asset	2,045	-	2,045
Capital assets, not being depreciated	307,914	1,169	309,083
Capital assets, being depreciated, net	423,404	5,056	428,460
Total assets	<u>1,074,772</u>	<u>8,202</u>	<u>1,082,974</u>
Deferred Outflows of Resources			
Deferred outflows related to other postemployment benefits	1,818	-	1,818
Deferred outflows related to pensions	<u>148,969</u>	<u>85</u>	<u>149,054</u>
Total deferred outflows of resources	<u>150,787</u>	<u>85</u>	<u>150,872</u>
Liabilities			
Accounts payable	7,790	160	7,950
Accrued payroll and employee benefits	7,474	19	7,493
Retainage payable	3,388	-	3,388
Contracts payable	89	-	89
Due to other governments	157	-	157
Deposits held for others	194	37	231
Interest payable	4,994	-	4,994
Unearned revenue	57,767	31	57,798
Noncurrent liabilities:			
Due within one year	23,513	16	23,529
Due in more than one year	<u>308,152</u>	<u>15</u>	<u>308,167</u>
Net other postemployment benefit liability	717	-	717
Net pension liability	<u>256,709</u>	<u>440</u>	<u>257,149</u>
Total liabilities	<u>670,944</u>	<u>718</u>	<u>671,662</u>
Deferred Inflows of Resources			
Deferred inflows related to other postemployment benefits	1,646	-	1,646
Deferred inflows related to pensions	<u>7,409</u>	<u>9</u>	<u>7,418</u>
Total deferred inflows of resources	<u>9,055</u>	<u>9</u>	<u>9,064</u>
Net Position			
Net investment in capital assets	511,543	6,225	517,768
Restricted for:			
Public safety	16,173	-	16,173
Highways and streets	92,830	-	92,830
Health	1,087	-	1,087
Culture and recreation	6,555	-	6,555
Other purposes	3,160	-	3,160
Unrestricted (deficit)	<u>(85,788)</u>	<u>1,335</u>	<u>(84,453)</u>
Total net position	<u>\$ 545,560</u>	<u>\$ 7,560</u>	<u>\$ 553,120</u>

The notes to the financial statements are an integral part of this statement.

PINAL COUNTY
 Statement of Activities
 Year Ended June 30, 2021
 (Amounts expressed in thousands)

	Program Revenues			Net (Expenses) Revenues and Changes in Net Position		
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Functions/Programs						
General government	\$ 55,573	\$ 13,844	\$ 16,232	\$ (25,497)	\$ (114,005)	\$ (25,497)
General government	141,084	12,146	14,933	-	-	(114,005)
Public safety	46,040	12,213	28,730	62,750	57,653	57,653
Highways and streets	590	572	-	-	(18)	(18)
Sanitation	36,095	5,798	9,278	-	(21,019)	(21,019)
Health	16,482	2,309	12,904	75	(1,194)	(1,194)
Welfare	2,528	1,044	25	-	(1,459)	(1,459)
Culture and recreation	10,503	407	5,474	-	(4,622)	(4,622)
Education	8,296	-	-	-	(8,296)	(8,296)
Interest on long-term debt	1,312	-	-	-	(1,312)	(1,312)
Cost of issuance	318,503	48,333	87,576	62,825	(119,769)	(119,769)
Total governmental activities	\$ 320,894	\$ 50,383	\$ 87,878	\$ 63,444	(119,769)	(119,769)
Business-type activities						
Sheriff inmate services	615	1,036	-	-	-	421
Airport economic development	1,776	1,014	302	619	-	159
Total business-type activities	2,391	2,050	302	619	-	580
Total primary government	\$ 320,894	\$ 50,383	\$ 87,878	\$ 63,444	(119,769)	(119,189)
General revenues:						
Taxes:						
Property taxes, levied for general purposes				100,401	-	100,401
Property taxes, levied for flood control				3,961	-	3,961
Property taxes, levied for library district				2,591	-	2,591
Transaction privilege taxes, levied for health district				4,931	-	4,931
General county sales tax				24,692	-	24,692
Road improvement tax				12,442	-	12,442
Share of state sales taxes				48,436	-	48,436
Unrestricted share of vehicle license tax				26,178	-	26,178
Payments in lieu of taxes				4,550	-	4,550
Franchises taxes				772	-	772
Miscellaneous state assistance				550	-	550
Contributions not restricted to specific programs				1,492	-	1,492
Investment earnings				956	8	964
Miscellaneous				3,684	272	3,956
Gain on disposal of capital assets				37	6	43
Total general revenues	\$ 235,673	\$ 286	\$ 286	\$ 235,959	\$ 235,959	\$ 235,959
Changes in net position				115,904	866	116,770
Net position - July 1, 2020	\$ 429,656	\$ 6,694	\$ 6,694	\$ 436,350	\$ 436,350	\$ 436,350
Net position - June 30, 2021	\$ 545,560	\$ 7,560	\$ 7,560	\$ 553,120	\$ 553,120	\$ 553,120

The notes to the financial statements are an integral part of this statement

PINAL COUNTY
Balance Sheet
Governmental Funds
June 30, 2021
(Amounts expressed in thousands)

	Major Funds									
	General Fund	Road Tax Districts Fund	Coronavirus Relief Fund	American Rescue Plan Act Fund	Public Works Highway Fund	Development Impact Fee Fund	Bond Funded Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total
Assets										
Cash, cash equivalents and investments	\$ 53,620	\$ 19,609	\$ -	\$ 44,949	\$ 31,899	\$ 41,806	\$ 18,502	\$ 12,858	\$ 74,103	\$ 266,015
Cash and investments held by trustees for uncollectibles	-	-	-	-	-	-	-	-	-	31,361
Receivables (net of allowances)										
Property taxes	4,318	27	-	-	27	-	-	-	218	4,536
Accounts	1,136	1,623	-	-	1,599	123	-	-	640	1,830
Due from other funds	12,839	2,234	-	-	3,609	-	-	-	12,114	28,298
Due from other governments	20,371	-	-	-	-	-	-	-	10,107	36,321
Inventories	-	-	-	-	-	-	-	-	46	46
Prepaid items	31	-	-	-	-	-	-	-	87	118
Restricted assets	-	-	-	-	-	-	-	-	-	-
Cash, cash equivalents and investments	\$ 92,316	\$ 23,493	\$ -	\$ 44,949	\$ 37,184	\$ 41,929	\$ 18,502	\$ 12,887	\$ 98,276	\$ 369,536
Total assets										
Liabilities										
Accounts payable	\$ 3,460	\$ 377	\$ -	\$ -	\$ 1,049	\$ 74	\$ 376	\$ 2	\$ 2,255	\$ 7,593
Accrued payroll and employee benefits	5,406	1	-	-	703	-	-	-	1,359	7,469
Retainage payable	-	269	-	-	109	-	-	-	8	3,388
Contracts payable	89	-	-	-	-	-	-	-	-	89
Due to other funds	10,146	-	-	-	2,571	2,540	6,446	-	6,571	28,274
Due to other governments	-	-	-	-	-	-	-	-	157	157
Deposits held for others	53	-	-	-	-	-	-	-	141	194
Bonds payable	-	-	-	-	-	-	-	-	-	-
Interest payable	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-
Total liabilities	19,154	647	-	44,949	44,949	4,432	2,614	9,824	12,863	117,792
Deferred inflows of Resources										
Unavailable revenue - property taxes	3,682	-	-	-	-	-	-	-	190	3,872
Unavailable revenue - intergovernmental	6,408	-	-	-	-	-	-	-	5,121	12,206
Total deferred inflows of resources	10,090	-	-	-	-	-	-	-	5,311	16,078
Fund Balances										
Nonspendable:										
Inventories	-	-	-	-	-	-	-	-	46	46
Prepaid items	-	-	-	-	-	-	-	-	87	118
Total nonspendable	31	-	-	-	-	-	-	-	133	164
Restricted	-	22,846	-	-	32,075	39,315	8,678	-	22,981	125,895
Committed	-	-	-	-	-	-	-	-	9,578	9,578
Assigned	-	-	-	-	-	-	-	-	40,102	40,126
Unassigned	63,041	-	-	-	-	-	-	-	(3,138)	59,903
Total fund balances	63,072	22,846	-	-	32,075	39,315	8,678	24	69,656	235,666
Total liabilities, deferred inflows of resources and fund balances	\$ 92,316	\$ 23,493	\$ -	\$ 44,949	\$ 37,184	\$ 41,929	\$ 18,502	\$ 12,887	\$ 98,276	\$ 369,536

The notes to the financial statements are an integral part of this statement.

:Ad-dendum - 40

:Ad-dendum - 40

**Santa Cruz County
Statement of Net Position
June 30, 2023**

	Governmental Activities	Business-Type Activities	Total
Assets			
Current assets:			
Cash and investments	\$ 42,166,912	\$ 7,026,107	\$ 49,193,019
Cash and investments held by trustee	2,028,158		2,028,158
Property taxes receivable (net of allowance)	1,168,623		1,168,623
Due from other governmental units	9,219,094	4,072	9,223,166
Accounts receivable	356,937	163,532	520,469
Leases receivable	198,555		198,555
Settlements receivable (net of allowance)	993,018		993,018
Prepaid items	370,443	1,040	371,483
Noncurrent assets:			
Net pension and other postemployment benefits asset	1,059,392	11,639	1,071,031
Capital assets:			
Not being depreciated/amortized	22,352,410	229,996	22,582,406
Being depreciated/amortized (net)	<u>83,166,987</u>	<u>2,453,098</u>	<u>85,620,085</u>
Total assets	<u>163,080,529</u>	<u>9,889,484</u>	<u>172,970,013</u>
Deferred Outflows of Resources			
Deferred charge on debt refunding	1,324,382		1,324,382
Deferred outflows related to pensions and other postemployment benefits	<u>5,742,937</u>	<u>81,868</u>	<u>5,824,805</u>
Total deferred outflows of resources	<u>7,067,319</u>	<u>81,868</u>	<u>7,149,187</u>
Liabilities			
Accounts payable	3,227,857	189,034	3,416,891
Due to other governments	4,610		4,610
Accrued payroll and employee benefits	455,170	19,255	474,425
Unearned revenue	11,456,030		11,456,030
Noncurrent liabilities:			
Due within 1 year	5,568,672	76,983	5,645,655
Due in more than 1 year	<u>73,069,916</u>	<u>3,302,544</u>	<u>76,372,460</u>
Total liabilities	<u>93,782,255</u>	<u>3,587,816</u>	<u>97,370,071</u>
Deferred Inflows of Resources			
Deferred inflows related to pensions and other postemployment benefits	1,976,720	51,370	2,028,090
Deferred inflows related to leases	<u>198,555</u>		<u>198,555</u>
Total deferred inflows of resources	<u>2,175,275</u>	<u>51,370</u>	<u>2,226,645</u>
Net Position			
Net investment in capital assets	70,650,918	2,596,884	73,247,802
Restricted for:			
Capital projects	646,551		646,551
Education	2,184,066		2,184,066
Flood control	2,373,246		2,373,246
Health	1,641,565		1,641,565
Judicial activities	4,634,422		4,634,422
Law enforcement	6,421,273		6,421,273
Public safety	1,906		1,906
Social services	667,665		667,665
Highways and streets	1,525,123		1,525,123
Sanitation	323,720		323,720
Landfill closure and postclosure care costs		4,848,218	4,848,218
Other purposes	628,126		628,126
Unrestricted (deficit)	<u>(17,508,263)</u>	<u>(1,112,936)</u>	<u>(18,621,199)</u>
Total net position	<u>\$ 74,190,318</u>	<u>\$ 6,332,166</u>	<u>\$ 80,522,484</u>

See accompanying notes to financial statements.

:Ad-dendum - 41

:Ad-dendum - 41

YAVAPAI COUNTY
Annual Comprehensive Financial Report
Year Ended June 30, 2022

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Yavapai County
Statement of Net Position
June 30, 2022

	Primary Government
	Governmental Activities
Assets	
Cash and cash equivalents	\$ 175,912,151
Receivables:	
Property taxes	1,727,477
Special assessments	354,379
Accounts	1,130,016
Due from other governments	23,530,807
Inventories	559,372
Prepaid items	958,187
Cash and cash equivalents - held by trustee, restricted	22,783,027
Capital assets, not being depreciated/amortized	116,638,673
Capital assets, being depreciated/amortized, net	196,202,160
Total assets	539,796,249
Deferred Outflows of Resources	
Deferred outflows related to pensions	37,224,437
Total deferred outflows of resources	37,224,437
Liabilities	
Accounts payable	11,189,617
Accrued payroll and employee benefits	4,538,204
Accrued interest	42,055
Unearned revenue	48,186,498
Noncurrent liabilities:	
Due within one year	9,321,949
Due in more than one year	223,891,625
Total liabilities	297,169,948
Deferred Inflows of Resources	
Deferred inflows related to pensions	34,600,206
Total deferred inflows of resources	34,600,206
Net Position	
Net investment in capital assets	261,823,732
Restricted for:	
Social services	8,325,324
Law enforcement and flood control	8,371,992
Roadway construction and maintenance	8,491,685
Landfill and other sanitation	1,057,154
Public health care and clinical services	4,138,311
Public parks	-
School services	1,193,171
Debt service	665,874
Capital projects	63,101
Unrestricted (deficit)	(48,879,812)
Total net position	\$ 245,250,532

See accompanying notes to financial statements.

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:Ad-dendum - 42

:Ad-dendum - 42

YUMA COUNTY

"Yuma County Government is dedicated to providing customer-focused services to enhance the health, safety, well-being, and future of our entire community."

Annual Comprehensive Financial Report

For the Fiscal Year
Ended June 30, 2023



BOARD OF SUPERVISORS

Martin Porchas, Chair
District 1

Jonathan Lines, District 2
Darren Simmons, District 3

Marco A (Tony) Reyes, District 4
Lynne Pancrazi, District 5

COUNTY ADMINISTRATOR

Ian McGaughey

Prepared by Yuma County Department of Financial Services

Chief Financial Officer
Gilberto Villegas, Jr.

Deputy Chief Financial Officer
Leonardo Tanory

Accountants

Carol Uden
Elizabeth Canela
Elizabeth Huerta

Elsa Garcia
Jessica Saavedra
Margarita Gamboa

Rosa Castillo
Rose Ybarra
Tammy Vasquez

YUMA COUNTY
Annual Comprehensive Financial Report
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GOVERNMENT-WIDE OVERALL FINANCIAL ANALYSIS (continued)

On the other hand, net pension assets had the largest decrease in the amount of \$(10,116,508) or (87.3%). After the prior year's issuance of long-term debt to mitigate the growing unfunded liability in the County's Public Safety Personnel Retirement System and Corrections Officer Retirement Plan, the required contributions rates were adjusted to reflect the additional funds, this reduction in assets is part of the reduction on the required contribution rates.

Total liabilities increased \$63,851,019 or 29.2% as compared to the previous fiscal year, this was due to the increase in long-term liabilities, specifically, new revenue bonds \$57,175,000 and net pension liabilities \$14,574,632. The difference is a combination of reductions in increases in other liabilities most noticeable reduction in unearned revenue in the amount of \$7,898,613 from the recognition of revenue in the American Rescue Plan Act Grant fund.

An additional portion of Yuma County's net position, *Restricted*, which amounts to \$95,594,310 or 20.3% of total net position, represents resources subject to external restrictions on how they may be used. Yuma County reported a positive balance in the *Unrestricted* category of net position \$3,767,896. Below is a brief summary of Yuma County's statements of net position current and previous fiscal years:

YUMA COUNTY
Condensed Statements of Net Position
As of June 30, 2023 and 2022

	Governmental Activities	
	2023	2022
Cash, cash equivalents and investments	\$ 205,687,134	\$ 185,040,390
Investments held by trustee – restricted	63,157,928	2,739,582
All other current and other assets	31,714,137	34,918,181
Capital assets	432,731,006	420,078,792
Total assets	<u>\$733,290,205</u>	<u>\$642,776,945</u>
Total Deferred Outflow of resources	<u>\$ 25,399,313</u>	<u>\$ 24,218,637</u>
Long-term liabilities outstanding	\$ 231,958,921	\$ 162,894,554
Other liabilities	50,642,840	55,856,188
Total liabilities	<u>\$282,601,761</u>	<u>\$218,750,742</u>
Total Deferred Inflow of resources	<u>\$ 5,730,119</u>	<u>\$ 30,711,111</u>
Net investment in capital assets	\$ 370,995,432	\$ 351,334,388
Restricted	95,594,310	74,179,697
Unrestricted	3,767,896	(7,980,356)
Total net position	<u>\$470,357,638</u>	<u>\$417,533,729</u>

For the fifth consecutive year, Yuma County experienced a growth in net position. Large testament that County strive to operate within its means without large taxation increases. The larger than expected program revenues, combined with a manageable increase in expenses, contributed to the \$52,460,141 or 12.6% increase in net position for current fiscal year. Key elements to the increase in net position are as follows:

- Despite of the perceived challenging economic conditions, the County's total revenues report an increase in the amount of \$21,543,285 or 9.3%. Taking advantage of the high interest rates due to inflation, investment earnings recorded the most significant increase from a loss during the prior fiscal year, recording a total net increase of \$7,547,145. Capital Grants and Contributions reported the second largest increase in the amount of \$6,220,540 due to the recognition of donated capital assets main in right-of-way and roads infrastructure.
- County's primary source of income, sales tax, recorded increases in both local and State shared sales tax, for a combined \$4,893,970 increase (\$2,991,860 or 7.1% and \$1,902,110 or 6.0%, respectively) which represents that Local and State economies continue to be active regardless of inflation. Perhaps indication that residents are shifting expending patterns from vacations to local consumption; however, most likely it was due to inflation.
- Except for Education, all of the governmental activities recorded an increase in expenses for the current fiscal year; Public safety \$5,706,702; General government \$3,557,188; Highways and streets \$1,508,264; Welfare 1,523,911; Culture and Recreation \$853,836; Interest on long-term debt \$717,304; Health \$292,326; and Sanitation \$207,093. The increases are due to normal operational spending to deliver services as expected. These increases are considered normal.

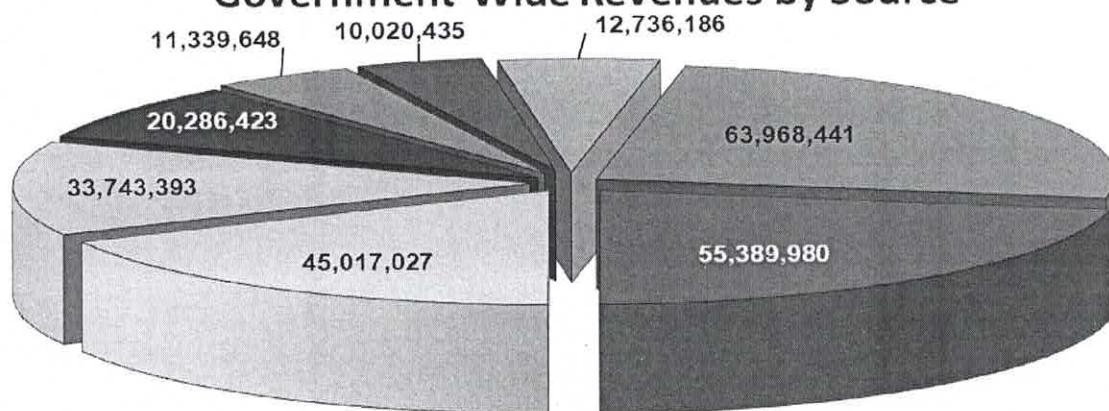
GOVERNMENT-WIDE OVERALL FINANCIAL ANALYSIS (continued)

Below is a brief summary of Yuma County's change in net position for current and previous fiscal year:

YUMA COUNTY
Condensed Statements of Activities
As of June 30, 2023 and 2022

	Governmental Activities	
	2023	2022
Revenues:		
Program revenues:		
Charges for services	\$ 20,286,423	\$ 14,168,424
Operating grants and contributions	63,968,441	72,836,309
Capital grants and contributions	10,020,435	3,799,895
General revenues:		
Property taxes	55,389,980	52,089,339
County sales tax	45,017,027	42,025,167
Franchise tax	350,787	348,913
State shared auto in lieu of tax	11,339,648	11,038,597
State shared sales taxes	33,743,393	31,841,283
Grants and contributions not restricted to specific programs	4,237,617	3,954,170
Gain/(loss) on disposal of capital assets	-	(283,047)
Investment earnings	4,376,424	(3,170,721)
Miscellaneous	3,771,358	2,309,919
Total revenues	<u>252,501,533</u>	<u>230,958,248</u>
Expenses:		
General government	74,999,267	71,442,079
Public safety	52,352,183	46,645,481
Highways and streets	17,009,306	15,501,042
Sanitation	1,452,296	1,245,203
Health	10,521,794	10,229,468
Welfare	19,972,533	18,448,622
Culture and recreation	10,309,563	9,455,727
Education	10,632,692	12,524,054
Interest on long-term debt	2,791,757	2,074,453
Total expenses	<u>200,041,392</u>	<u>187,566,129</u>
Increase in net position	52,460,141	43,392,119
Net position - beginning July 1, as restated	417,897,497	374,141,610
Net position - ending June 30	<u>\$ 470,357,638</u>	<u>\$ 417,533,729</u>

Government-Wide Revenues by Source



- Operating grants and contributions ■ Property taxes
- State shared sales taxes ■ Charges for services
- Capital grants and contributions □ All other revenues
- County sales taxes
- State shared auto in lieu of tax

**YUMA COUNTY
Statement of Net Position
June 30, 2023**

Exhibit A- 1

	Governmental Activities	Component Unit Yuma Private Industry Council
ASSETS		
Cash, cash equivalents and investments	\$ 205,687,134	\$ 1,385,591
Receivables (net of allowances for uncollectibles):		
Property taxes	347,313	-
Accounts	918,504	-
Special assessments	1,363,394	-
Accrued interest	352,057	-
Leases	747,099	-
Settlements	5,506,656	-
Due from other governments	19,844,526	712,034
Inventory	18,028	-
Prepaid items	1,150,026	128,422
Net pension assets	1,466,534	-
Investment held by trustee - restricted	63,157,928	-
Capital assets, not being depreciated/amortized	232,847,742	
Capital assets, being depreciated/amortized, net	199,883,264	2,644,783
Total Assets	\$ 733,290,205	\$ 4,870,830
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows related to pensions	\$ 20,912,305	\$ -
Deferred charge on debt refunding	4,487,008	-
Total Deferred Outflows of Resources	\$ 25,399,313	\$ -
LIABILITIES		
Accounts payable	\$ 9,962,823	\$ 1,114,314
Accrued payroll and employee benefits	1,349,171	69,662
Insurance claims payable	943,950	-
Due to other governments	720,563	-
Deposits held for others	1,078,460	-
Retainage payable	819,423	-
Unearned revenue	35,768,450	-
Long-term liabilities:		
Due within one year	12,860,586	289,756
Due in more than one year	219,098,335	2,462,425
Total Liabilities	\$ 282,601,761	\$ 3,936,157
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows related to pensions	\$ 4,993,323	\$ -
Deferred inflows related to leases	736,796	-
Total Deferred Inflows of Resources	\$ 5,730,119	\$ -
NET POSITION		
Net investment in capital assets	\$ 370,995,432	\$ -
Restricted for:		
General government	4,281,068	-
Public safety	51,950,923	-
Highways and streets	8,134,261	-
Sanitation	351,086	-
Health	12,372,825	-
Welfare	1,758,175	-
Culture and recreation	8,994,315	-
Education	764,365	-
Debt service	14,102	-
Pensions	1,466,534	
Settlements	5,506,656	
Unrestricted	3,767,896	934,673
Total Net Position	\$ 470,357,638	\$ 934,673

The notes to the financial statements are an integral part of this statement.

**YUMA COUNTY
Statement of Activities
Year Ended June 30, 2023**

Exhibit A- 2

Functions / Programs	Program Revenues				Net Revenues (Expenses) and Changes in Net Position		Component Unit Yuma Private Industry Council
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities		
Governmental activities:							
General government	\$ 74,999,267	\$ 9,354,806	\$ 15,876,717	\$ 4,608,088	\$ (45,159,656)		
Public safety	52,352,183	2,280,165	12,935,355	-	(37,136,663)		
Highways and streets	17,009,306	75,730	14,063,623	5,412,347	2,542,394		
Sanitation	1,452,296	138,926	452,483	-	(860,887)		
Health	10,521,794	7,828,537	6,033,608	-	3,340,351		
Welfare	19,972,533	589,312	4,216,969	-	(15,166,252)		
Culture and recreation	10,309,563	18,947	218,277	-	(10,072,339)		
Education	10,632,692	-	10,171,409	-	(461,283)		
Interest on long-term debt	2,791,757	-	-	-	(2,791,757)		
Total governmental activities	\$ 200,041,392	\$ 20,286,423	\$ 63,968,441	\$ 10,020,435	(105,766,093)		
Component unit: Yuma Private Industry Council	\$ 11,730,384	-	\$ 11,727,883	-		\$ (2,501)	

General revenues:

Taxes:			
Property taxes, levied for general purposes	38,509,982		-
Property taxes, levied for the library district	13,571,581		-
Property taxes, levied for the flood control district	3,243,755		-
Property taxes, levied for the fire district	64,662		
Other County Taxes:			
County sales taxes for general purposes	20,258,607		-
County sales taxes for jail district	20,239,005		-
County sales taxes for health services district	4,519,294		-
County sales taxes for capital projects	121		-
Franchise tax	350,787		-
Unrestricted State Shared Taxes :			
Auto in lieu of tax	11,339,648		-
Sales taxes	33,743,393		-
Grants and contributions not restricted to specific programs	4,237,617	20,249	
Investment earnings	4,376,424	30,371	
Miscellaneous	3,771,358	-	
Total general revenues	158,226,234		50,620
Change in net position	52,460,141		48,119
Net Position, July 1, 2022 as restated	417,897,497		886,554
Net Position, June 30, 2023	\$ 470,357,638		\$ 934,673

The notes to the financial statements are an integral part of this statement.

YUMA COUNTY
Balance Sheet
Governmental Funds
June 30, 2023

	General	Jail District General Operations	Library District General Operations	Flood Control District General Operations
Assets				
Cash, cash equivalents and investments	\$ 48,698,495	\$ 15,387,087	\$ 8,225,483	\$ 21,043,553
Receivables (net of allowances for uncollectibles):				
Property taxes	197,874	-	88,049	12,077
Accounts receivable	183,759	41,664	-	-
Special assessments	-	-	-	-
Accrued interest	92,458	27,323	17,620	34,239
Settlements	-	-	-	-
Leases	747,099	-	-	-
Due from:				
Other funds	2,672,064	53,417	406	-
Other governments	8,735,750	3,335,168	-	-
Inventory	-	-	-	-
Prepaid items	808,166	33,988	99,896	13,409
Investment held by trustee - restricted	-	-	-	-
Total Assets	\$ 62,135,665	\$ 18,878,647	\$ 8,431,454	\$ 21,103,278
Liabilities				
Accounts payable	\$ 1,859,179	\$ 259,114	\$ 264,138	\$ 329,610
Unearned revenue	111,791	-	-	-
Accrued payroll and employee benefits	808,946	259,731	77,656	6,959
Due to:				
Other funds	644,444	2,181,506	720,566	70,356
Other governments	-	-	-	-
Deposits held for others	224,901	-	400	268
Retainage payable	-	-	-	31,175
Revenue bonds payable	-	-	-	-
Total Liabilities	3,649,261	2,700,351	1,062,760	438,368
Deferred Inflows of Resources				
Unavailable revenue- property taxes	178,953	-	62,893	10,716
Unavailable revenue- special assessments	-	-	-	-
Unavailable revenue- settlements	-	-	-	-
Deferred inflows related to leases	736,796	-	-	-
Total Deferred Inflows of Resources	915,749	-	62,893	10,716
Fund Balances				
Nonspendable	808,166	33,988	99,896	13,409
Restricted	9,467,558	16,144,308	7,205,905	20,640,785
Committed	20,654,146	-	-	-
Assigned	-	-	-	-
Unassigned	26,640,785	-	-	-
Total Fund Balances	57,570,655	16,178,296	7,305,801	20,654,194
Total liabilities, deferred inflows of resources, and fund balances	\$ 62,135,665	\$ 18,878,647	\$ 8,431,454	\$ 21,103,278

The notes to the financial statements are an integral part of this statement.

Exhibit B- 1

Health Services District General Operations		HURF Fund	American Rescue Plan Act Grant Fund	Capital Improvements Admin Building	Other Governmental Funds	Total Governmental Funds					
\$	8,482,999	\$	6,175,627	\$	35,078,305	\$	16,629,877	\$	33,637,803	\$	193,359,229
-	-	-	-	-	-	-	-	-	49,313	-	347,313
-	-	9,497	-	-	-	-	-	-	679,666	-	914,586
-	-	-	-	-	-	-	-	-	1,363,394	-	1,363,394
13,924	-	8,541	-	58,464	-	-	-	-	78,466	-	331,035
-	-	-	-	-	-	-	-	-	5,506,656	-	5,506,656
-	-	-	-	-	-	-	-	-	-	-	747,099
1,073,808	-	186,839	-	-	15,024	-	5,478,501	-	-	-	9,480,059
745,130	-	1,392,573	-	-	-	-	5,635,905	-	-	-	19,844,526
-	-	-	-	-	-	-	18,028	-	-	-	18,028
6,700	-	65,664	-	53,785	-	18,087	-	48,782	-	-	1,148,477
-	-	-	-	-	60,611,419	-	2,546,509	-	-	-	63,157,928
\$	10,322,561	\$	7,838,741	\$	35,190,554	\$	77,274,407	\$	55,043,023	\$	296,218,330
\$	254,208	\$	304,782	\$	2,080,205	\$	143,595	\$	3,339,349	\$	8,834,180
-	-	-	-	32,569,745	-	-	-	-	3,086,914	-	35,768,450
25,994	-	80,874	-	1,987	-	-	-	-	77,699	-	1,339,846
318,105	-	770,737	-	114,013	-	1,255	-	6,275,228	-	-	11,096,210
-	-	-	-	-	-	-	-	720,563	-	-	720,563
1,000	-	-	-	-	-	-	-	851,891	-	-	1,078,460
-	-	-	424,604	-	113,128	-	250,516	-	-	-	819,423
-	-	-	-	-	-	-	-	2,467,816	-	-	2,467,816
599,307	-	1,156,393	-	35,190,554	-	257,978	-	17,069,976	-	-	62,124,948
-	-	-	-	-	-	-	-	8,654	-	-	261,216
-	-	-	-	-	-	-	-	1,363,394	-	-	1,363,394
-	-	-	-	-	-	-	-	5,506,656	-	-	5,506,656
-	-	-	-	-	-	-	-	-	-	-	736,796
-	-	-	-	-	-	-	-	6,878,704	-	-	7,868,062
6,700	-	65,664	-	53,785	-	18,087	-	66,810	-	-	1,166,505
9,716,554	-	6,616,684	-	-	-	-	-	18,829,326	-	-	88,621,120
-	-	-	-	-	76,998,342	-	12,173,143	-	-	-	109,825,631
-	-	-	-	-	-	-	-	882,036	-	-	882,036
-	-	-	(53,785)	-	-	-	-	(856,972)	-	-	25,730,028
9,723,254	-	6,682,348	-	-	77,016,429	-	31,094,343	-	-	-	226,225,320
\$	10,322,561	\$	7,838,741	\$	35,190,554	\$	77,274,407	\$	55,043,023	\$	296,218,330

YUMA COUNTY
Statement of Net Position
Proprietary Funds
June 30, 2023

Exhibit C- 1

	Governmental Activities - Internal Service Funds
Assets	
Current Assets:	
Cash and cash equivalents	\$ 12,327,905
Receivables (net of allowances for uncollectible):	
Accounts	3,918
Accrued interest	21,022
Due from:	
Other funds	1,727,918
Prepaid items	1,549
Total Assets	\$ 14,082,312
 Deferred Outflow of Resources	
Deferred outflow of resources related to pensions	\$ 80,890
Total Deferred Outflow of Resources	\$ 80,890
 Liabilities	
Current Liabilities:	
Accounts payable	\$ 1,128,643
Accrued payroll and employee benefits	9,325
Insurance claims payable	943,950
Due to:	
Other funds	111,766
Net pension liability	532,986
Total Liabilities	\$ 2,726,670
 Deferred Inflow of Resources	
Deferred inflow of resources related to pensions	\$ 29,773
Total Deferred Inflow of Resources	\$ 29,773
 Net Position	
Reserved for:	
Prepaid items	\$ 1,549
Unreserved, reported in:	
Unrestricted	11,405,210
Total Net Position	\$ 11,406,759

The notes to the financial statements are an integral part of this statement.

YUMA COUNTY
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2023

Exhibit C- 3

	Governmental Activities - Internal Service Funds
Cash flows from operating activities:	
Receipts from customers for goods and services provided	\$ 13,376,841
Receipts from other funds for goods and services provided	4,436,872
Receipts from miscellaneous operations	437,470
Payments to supplies for goods and services	(20,478,149)
Payments to employees for services	(641,513)
Payments for miscellaneous operations	(649,298)
Net cash used for operating activities	(3,517,777)
Cash flows from noncapital financing activities:	
Cash transfers in from other funds	185,000
Other	867,077
Net cash provided by noncapital financing activities	1,052,077
Cash flows from investing activities:	
Interest and dividends on investments	250,286
Purchased investments	(32,228)
Net cash provided by investing activities	218,058
Net decrease in cash and cash equivalents	(2,247,642)
Cash and cash equivalents, July 1, 2022	14,575,547
Cash and cash equivalents, June 30, 2023	\$ 12,327,905
Reconciliation of operating loss to net cash used for operating activities:	
Operating loss	\$ (4,048,488)
Adjustments to reconcile operating income to net cash used for operating activities:	
Changes in assets, liabilities, and deferred inflows and outflows:	
(Increase) / decrease in assets:	
Accounts receivable	172,330
Prepaid items	(1,549)
Due from other funds	(321,838)
(Increase) / decrease in deferred outflows	
Deferred outflows	(4,648)
Increase / (decrease) in liabilities:	
Accounts payable	918,002
Accrued payroll and employee benefits	4,182
Insurance claims payable	(226,800)
Due to other funds	(80,802)
Net pension liability	147,507
Increase / (decrease) in deferred inflows	
Deferred inflows	(75,673)
Net cash used for operating activities	\$ (3,517,777)
Noncash investing, capital, and financing activities:	
During the year ended June 30, 2023, the County's Internal Service Funds did not incur any significant noncash transactions.	

The notes to the financial statements are an integral part of this statement.